



TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

TRANSCARE<sup>®</sup>

*Individual Long Term Care Insurance*

II

## TRANSCARE<sup>®</sup> II MULTI-LIFE PRODUCT BROCHURE

*Design your individual Long Term Care insurance  
policy on a multi-life platform*





A photograph of a family of three—a woman, a young girl, and a man—sitting together in a field of tall grass. They are all smiling warmly at the camera. The woman is on the left, the girl is in the center, and the man is on the right. The background is a soft-focus field of green grass under a bright sky.

## Planning for the Unexpected

A solid financial plan, hard work and saving for your future are key to helping you achieve your retirement goals. However, even the best laid plans can go wrong. Why? An unforeseen long term care event could seriously impact how you achieve your goals and may deplete your savings and investments.

In today's ever-changing environment, you need a partner to help you prepare for the unexpected. TransCare® II Long Term Care insurance underwritten by Transamerica Financial Life Insurance Company can help. TransCare® II helps provide you with the protection you need for life's unexpected events while also giving you the flexibility to customize a Long Term Care insurance Policy that can fit your needs, not only now, but also in the future.

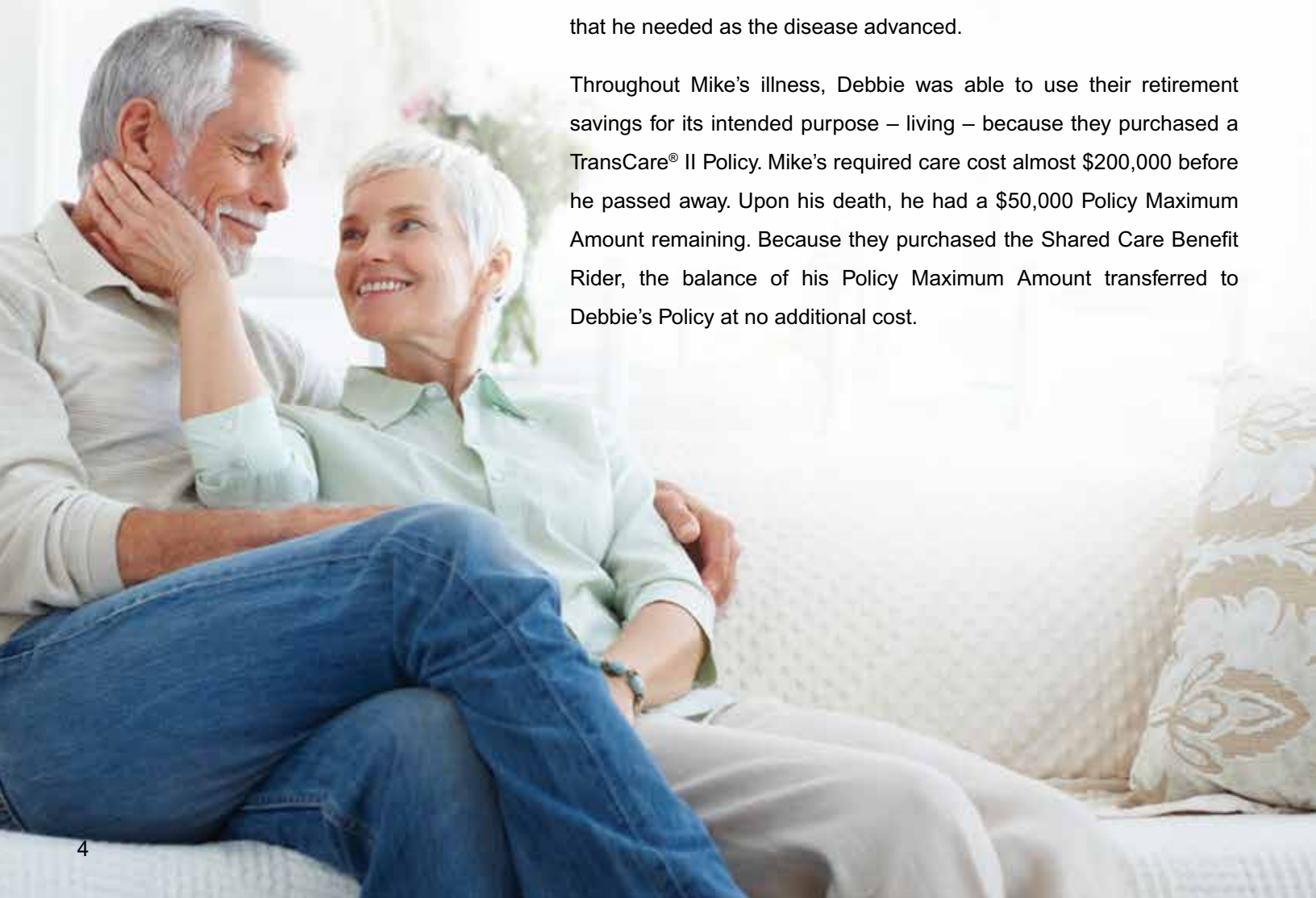
## Consider This Long Term Care Example

Debbie and Mike were 48 and 52 when they began to think about their financial futures and the impact of a long term care event. At this stage in their lives, both of their children were in college in other states, and they started looking forward to retirement. They also wanted to be prepared for the unexpected so they purchased identical \$250,000 TransCare® II policies from Transamerica Financial Life Insurance Company. Their policies included the Shared Care Benefit Rider.

At age 72, Mike was diagnosed with Alzheimer's disease and after qualifying for benefits, his Long Term Care insurance Policy paid for Debbie to receive caregiver training and covered his Home Care so Debbie would have additional help caring for Mike.

Because TransCare® II emphasizes care at home, the Policy helped pay to have the required care that Mike needed in the comfort of his own home. It also provided for the additional Long Term Facility care that he needed as the disease advanced.

Throughout Mike's illness, Debbie was able to use their retirement savings for its intended purpose – living – because they purchased a TransCare® II Policy. Mike's required care cost almost \$200,000 before he passed away. Upon his death, he had a \$50,000 Policy Maximum Amount remaining. Because they purchased the Shared Care Benefit Rider, the balance of his Policy Maximum Amount transferred to Debbie's Policy at no additional cost.



## What if...

*...something happened and you were no longer able to do the things that you do every day?*

*...an illness caused you to lose mobility or functionality, such as transferring or dressing?*

*...a disease, such as Parkinson's or Alzheimer's disease, took away physical or mental abilities?*

*...professional care would cost \$40,000<sup>1</sup> to \$85,000<sup>1</sup> a year depending on the amount of care you need?*

Who would care for you? Where would you get the money to pay for care?  
Would your family incur financial hardship if you were not able to provide for them?

**TransCare® II Long Term Care insurance is there to help with your future's uncertainty.  
Life doesn't always go as we planned and TransCare® II helps you  
prepare for those unexpected moments.**

## Failing to Plan is a Plan to Fail

People today plan for unexpected events by purchasing homeowner's and automobile insurance. They consider it a part of sensible planning. Preparing for a long term care need is just as important, especially when you consider the following:

After you reach the age of 65, the statistical chances<sup>1</sup> that the following events will happen are:

	For Women	For Men
Major House Fire <sup>1</sup>	2.6%	2.2%
Severe Car Accident <sup>1</sup>	18.0%	15.5%
Becoming ADL <sup>2</sup> Deficient or Severely Cognitively Impaired <sup>1</sup>	72.0%	44.0%

What does this mean to you? As you age, your risk of needing long term care may increase.<sup>1</sup> However; no one knows what the future will bring.

But planning now with TransCare® II will help assure that your hard-earned retirement savings are used for their original purpose – enjoying life when you retire.

<sup>1</sup>American Association for Long-Term Care Insurance, 2012 AALTCI Sourcebook.

<sup>2</sup>Activities of Daily Living (ADLs) include: Bathing, Continence, Dressing, Eating, Toileting and Transferring, as defined in the Policy.





### **Long Term Care insurance Now Instead of Later**

You never know when you will have a long term care need, so having the security of a TransCare® II Long Term Care insurance Policy may help ease your mind. In addition, you may be able to save more by purchasing your Long Term Care insurance Policy at a younger age.

Two main determining factors in setting your initial Long Term Care insurance premium are your health and your age. And generally, the younger you are the more affordable the premium. You may also qualify for good health discounts at younger ages saving you even more money throughout the life of Policy.

### **Why Buy a TransCare® II Long Term Care insurance Policy?**

Simply put, long term care services are expensive. The national average cost of a private room in a nursing home is over \$85,000<sup>3</sup> a year. But, beyond nursing home stays, other forms of long term care can be just as costly. The national average cost of an assisted living facility is almost \$40,000<sup>3</sup> a year and home care can cut into any budget with a national average cost of \$21.00<sup>3</sup> per hour for home and care services. You can easily see that the need for long term care may be an expensive risk that you should not ignore.

These costs are only expected to continue increasing. So ask yourself, if an extended illness or injury left you needing long term care services, how would you pay for your care? You could use TransCare® II Long Term Care insurance to help pay for these services.

<sup>3</sup>American Association for Long-Term Care Insurance, 2012 AALTCI Sourcebook.



### **How TransCare® II Can Help**

TransCare® II Long Term Care insurance can be an effective way to help protect your assets from the high cost of long term care, and it can also help preserve your freedom of choice.

An illness or condition that requires long term care services can be costly, and it may have a negative impact on your financial plan. TransCare® II Long Term Care insurance, can give you the added peace of mind knowing that you have taken steps to help protect your savings in the event you face a need for long term care services.

### **How TransCare® II Works**

TransCare® II Long Term Care insurance will pay the out of pocket charges you incur, up to the Maximum Daily Benefit amount for Long Term Care Facility care, Home Care, Adult Day Care or Hospice care. The Policy provides benefits for a wide variety of long term care services. And because it emphasizes care at home, TransCare® II may also help you stay at home for as long as possible.

All you need to do is follow the steps below to help your insurance agent/producer customize a plan that fits your needs.

1. *Determine the amount of assets you would like to help protect from the high cost of long term care services.*
2. *Review this brochure to learn about the benefits available. Discuss with your insurance agent/producer what benefits are right for you.*
3. *Select a Policy Maximum Amount, Maximum Daily Benefit and your Elimination Period.*
4. *Choose any Optional Benefits and the Premium Payment method that you may want.*
5. *Your insurance agent/producer may help guide you through the Long Term Care insurance application process and submit your application for underwriting and review.*





## Qualifying for Benefits

Like with other types of insurance, you have to qualify before you can receive benefits. To qualify for benefits under the TransCare® II Policy, its Riders and Endorsements, we must receive a Plan of Care that specifies what Qualified Long Term Care Services are needed because you are a Chronically Ill Individual. This means that a Licensed Health Care Practitioner has certified within the last 12 months that:

You require Substantial Assistance due to your inability to perform at least two Activities of Daily Living (ADLs) for a period expected to last at least 90 days due to a loss of functional capacity.

**OR**

You require Substantial Supervision to protect you from threats of health and safety due to Severe Cognitive Impairment.

Activities of Daily Living defined in your Policy are: Bathing, Continence, Dressing, Eating, Toileting and Transferring.

This Policy provides coverage for mental and nervous conditions, including Alzheimer's disease and Parkinson's disease and senile dementia as long as you are certified by a Licensed Health Care Practitioner as being a Chronically Ill Individual. Benefits are subject to the Elimination Period, provisions, exclusions and limitations of the Policy. Your Policy will describe your coverage in detail and will be the sole basis for making any benefits determination.



## Build Your TransCare<sup>®</sup> II Policy

*Selecting the benefits that best meet your personal situation is critical to achieving your insurance goals. Make a selection for each of the criteria in this section and begin forming your policy. The available benefits to custom-build a TransCare<sup>®</sup> II policy that best meets your needs are included throughout this brochure.*



## **Maximum Daily Benefit**

This is the amount that we will reimburse for each day of qualified care you receive. Choose an amount that you are comfortable with and feel will cover your anticipated care needs. If your care costs less than the Maximum Daily Benefit, the funds will remain in your Pool of Money to be used in the future.

You can select your Maximum Daily Benefit from a range of \$100 to \$400 per day. TransCare® II will pay the out of pocket charges you incur for qualified care, up to your Maximum Daily Benefit, for each day you are eligible for benefits and are receiving long term care services in a Long Term Care Facility, your Home or an Adult Day Care Center.

In no event will we pay less than \$100 for each day of Long Term Care Facility confinement in the Metropolitan Area or less than \$70 for each day of Long Term Care Facility confinement outside of the Metropolitan Area. In no event will we pay less than \$50 for each day of Home Care in the Metropolitan Area or less than \$35 for each day of Home Care outside of the Metropolitan Area. Metropolitan Area means the area in the State of New York that is within the corporate limits of the counties of Bronx, Kings, Nassau, New York, Queens, Richmond, Suffolk, Rockland and Westchester.

Please remember, inflation has caused long term care costs to increase over the years. If you do not plan to include inflation protection in your Policy, you may want to consider a higher initial Maximum Daily Benefit.

## **Pool of Money**

Your Policy Maximum Amount is the total amount available to cover the cost of your long term care services. It is also known as your Pool of Money. You may choose a Policy Maximum Amount of between \$73,000 and \$876,000.

This Pool of Money can be used to cover your out of pocket expenses for covered services, subject to your chosen Maximum Daily Benefit. When you access benefits and use less than the Maximum Daily Benefit each day covered services are required, the remaining unused portion will remain in the Pool of Money.<sup>4</sup>

## **Elimination Period**

You may be used to paying a deductible which is a part of most kinds of insurance. TransCare® II has an Elimination Period, which is similar to a deductible; however, it is calculated in time instead of a certain amount of money. An Elimination Period is the number of days that you are responsible for paying the cost of covered Long Term Care services before your Policy begins to pay benefits.

TransCare® II offers the following Elimination Periods from which to choose:

- 0-day Elimination Period (eligible for benefits from day one)
- 30-day Elimination Period
- 60-day Elimination Period
- 90-day Elimination Period
- 180-day Elimination Period

Your Elimination Period is also cumulative. Once the Elimination Period has been satisfied, even if it's over more than one claim period, it need never be satisfied again.

<sup>4</sup>For additional information, see Total Premium for Optional Benefits on page 21.



## Benefits included in Your Policy (Standard Benefits)

*The following benefits are included in your TransCare® II Long Term Care insurance plan. These benefits are what make your TransCare® II Policy one of the best in the industry.*



## Cash Benefit

Take freedom of choice one step further with the Cash Benefit. Once you qualify for benefits, you can choose to receive your benefit payments in an amount equal to 10 times the Maximum Daily Benefit each month. The Cash Benefit is paid directly to you in lieu of all other benefits, except for the Optional Care Coordination Benefit.

And because the Cash Benefit does not have an Elimination Period, you will be eligible for this benefit from Day 1 of Benefit Eligibility. You can use this money in any way you see fit, such as paying for care by a family member. You do not have to submit receipts or prove care was received.

This benefit is not subject to nor does it satisfy the Elimination Period that may apply to other benefits. We must receive an updated Plan of Care at least once every 90 days.

This benefit provides a minimum of \$25 per day for formal and informal care and services for home care in lieu of all other benefits provided under this Policy. Since this benefit pays on a per diem basis under Federal tax law, you may want to consult your tax advisor for any possible tax consequences.

Also, once you are benefit eligible, the New York required Nursing Home and Home Care benefits meeting the New York definition of long term care are available to you instead of using this benefit.

## Optional Care Coordination Benefit

Care Coordination is a standard benefit with your TransCare® II Policy; however it is your option to use the services of a Care Coordinator or not.

The need for long term care services can be a highly stressful situation for you and your family. Perhaps you live far away from loved ones or you're simply not sure of the care you need. There are many questions to be answered and important decisions to be made, such as:

- What type of care do I need?
- Where do I find a qualified provider?
- What other alternatives are available?

Although you do not have to use a Care Coordinator (except for the Remain at Home Benefit) to receive benefits from the Policy, the Care Coordinator can work with you to help:

- Develop your Plan of Care;
- Coordinate services under the Plan of Care;
- Reassess the Plan of Care as needed; and
- Provide a referral list of care providers from which you may choose to receive services, if needed.

Your Care Coordinator:

- Is a Licensed Health Care Practitioner chosen from our list of independent Care Coordinators;
- Is normally familiar with your community and the variety of resources and services available to you locally; and
- Focuses on helping you identify the care you need.

The Optional Care Coordination Benefit can also help with services to assist you in remaining at home, including:

- Home care services;
- Durable medical equipment;
- Emergency medical call system; and
- Caregiver training.

The Optional Care Coordination Benefit is not subject to nor will it satisfy the Elimination Period. You will have access to a Care Coordinator from the first day of Benefit Eligibility.

## Home Care and Adult Day Care Benefit

Let's face it - people may want to receive their care at home. That's why TransCare® II has maximized the Home Care and Adult Day Care Benefit by adding an automatic 0-day Elimination Period to this benefit. The Home Care and Adult Day Care Benefit may allow you to stay at home for as long as possible. And because this type of care is generally less expensive than facility care, it may extend the life of your Policy.

We will pay benefits for out of pocket charges you incur for covered services, up to your Maximum Daily Benefit, for each day you receive Home Care or Adult Day Care services. Home Care services must be provided under a Plan of Care through a Home Care Agency in your home. Adult Day Care services must be provided by an Adult Day Care Center and received for at least 4 hours a day.

## Remain at Home Benefit

The emphasis on home care in your TransCare® II Policy is even more evident with the Remain At Home Benefit. Your home may present challenges when you need long term care services. The Remain At Home Benefit can pay for the assistance you need to stay in your home. While you are living in your home, this benefit can be used to pay for the following Qualified Long Term Care Services:

- **Home Modification** – modifications to your home including: ramps, grab bars or similar accessibility modifications.
- **Caregiver Training for a Volunteer Caregiver** – allows your informal caregiver to receive Caregiver Training.
- **Therapeutic Device or Technology** – rental or purchase of therapeutic devices including: crutches, wheelchairs, hospital-style beds or infusion pumps.
- **Medical Alert System** – includes the rental or purchase of systems to monitor your health.

Services must be consistent with your care needs, provided under a Plan of Care and approved by your Care Coordinator. The Maximum Benefit for these services is 60 times your Maximum Daily Benefit. The Remain At Home Benefit is not subject, to nor will it satisfy the Elimination Period, and may be used even if you are receiving the Home Care and Adult Day Care Benefit. You will be eligible for benefits from the first day you receive covered services.

## Respite Care Benefit

Care is quite often provided by a friend or family member who is volunteering his or her time to help you. However, sometimes your volunteer caregiver needs a vacation or time away from the stress of caregiving. The Respite Care Benefit can help. It pays out of pocket expenses, up to your Maximum Daily Benefit, for temporary confinements in a Long Term Care Facility, or care received in your Home, up to 30 days per calendar year. The Respite Care Benefit is not subject to nor will it satisfy the Elimination Period.



## **Long Term Care Facility Benefit**

You may not want to think about it, but you may reach a time when a Long Term Care Facility will provide the best care for your needs. After satisfying the Elimination Period, TransCare® II will pay for your out of pocket expenses, up to your Maximum Daily Benefit, for room, board and Qualified Long Term Care Services for each day you are an overnight bed patient in a Long Term Care Facility (not to exceed the cost of a one-bedroom unit).

## **Long Term Care Facility Bed Reservation Benefit**

Sometimes it is necessary to temporarily leave your Long Term Care Facility. You may need overnight tests in a hospital setting or maybe you are well enough to travel. However, when you leave a Long Term Care Facility, you need to continue paying for your bed or it can be given to someone else. With the Long Term Care Facility Bed Reservation Benefit, after satisfying the Elimination period, we will pay for the out of pocket expenses, up to your Maximum Daily Benefit, for the room to be reserved while you are absent for any reason. This benefit is provided up to 60 days in any one calendar year.

Note: This benefit provides Nursing Home and Home Care coverage under New York Insurance Regulation and not long term care coverage as defined in the same. Long term care coverage, as defined by New York Insurance Regulation, is available under the policy as described in the Long Term Care Facility Benefit and the Home Care and Adult Day Care Benefit.

## **Global Coverage Benefit**

Some families now live thousands of miles from one another and worldwide travel is more common than ever whether for business or vacation. That's why TransCare® II includes Global Coverage. In lieu of all other Policy benefits, the Global Coverage Benefit allows you to be anywhere in the world and have some coverage under your Long Term Care insurance Policy. If you are outside the United States, its possessions or Canada, we will pay you for the out of pocket expenses for care or services that would otherwise be covered under your Policy. Please see your Disclosure Statement for details.

Under the Global Coverage Benefit you have access to worldwide coverage of the following benefits for up to 365 days:

- Long Term Care Facility – pays up to 75% of your Maximum Daily Benefit.
- Home Care and Adult Day Care – pays up to 75% of your Maximum Daily Benefit.
- Cash Benefit – pays a monthly benefit equal to 10 times the Maximum Daily Benefit
- Hospice – pays up to 75% of your Maximum Daily Benefit.

## **Return of Premium to age 67**

If you are under the age of 67 when you die, this benefit will pay a benefit to the beneficiary named on your application or to your estate (if no beneficiary is named) in the amount of premiums paid less claims paid. Only available to applicants under age 67. Premiums paid will exclude any waived premiums and will be accumulated without interest.

## **Waiver of Premium**

Because you may not be able to work or your finances may be unavailable during a long term care need, TransCare® II has built in Waiver of Premium Benefits. With the Waiver of Premium Benefits, you will no longer have to pay your premiums while you are receiving certain benefits under the Policy.

### **Waiver of Premium Benefit – Long Term Care Facility**

You will no longer have to pay your premiums while you are receiving the Long Term Care Facility Benefit or the Hospice Care Benefit.

In order to qualify, you must satisfy the requirement for Benefit Eligibility and have satisfied the Elimination Period. If benefits are added at the time of the Waiver of Premium, the premium for those added benefits must continue to be paid and will not be waived.

### **Waiver of Premium Rider – Home Care and Adult Day Care**

You will no longer have to pay your premium payments when you are receiving covered Home Care or Adult Day Care. You must satisfy the Elimination Period prior to receiving Waiver of Premium. We will stop waiving premium when you no longer qualify for this benefit. This benefit does not apply to the Global Coverage Benefit or the Cash Benefit.

### **Waiver of Premium Rider – Cash Benefit**

You will no longer have to pay your premium payments when you are receiving the Cash Benefit. After you qualify for the Cash Benefit, we will automatically change your Premium Paying Mode to monthly and not require the payment of the monthly premium. So, you will not only be eligible for benefits on day one, but also have premiums waived. We will stop waiving the premium when you no longer qualify for this benefit or you exhaust your Policy Maximum Amount. If you no longer qualify for this benefit, monthly premiums must then be paid as they come due. This Rider does not apply to the Global Monthly Cash Benefit or any other benefits other than the Cash Benefit.

## **Alternate Plan of Care Benefit**

In the future, there may be care and services available that we could not anticipate when your policy was issued. New methods for care are being established every year. That is why TransCare® II includes an Alternate Plan of Care Benefit.

This benefit gives Transamerica Financial Life Insurance Company the ability to consider whether to cover alternate Qualified Long Term Care Services not otherwise expressly covered by this Policy.

The Alternate Plan of Care Benefit will not be paid when any other benefits for care or services are being provided under the Policy. Limitations and Exclusions apply. Please see your Disclosure Statement for details.

## **Hospice Care Benefit**

Sometimes the end of life may be a prolonged process and Hospice Care may be the best option for you. For this reason, TransCare® II has included a Hospice Care Benefit.

If you have no reasonable prospect of cure and have a life expectancy of six months or less, we will pay the out of pocket expenses you incur up to the Maximum Daily Benefit for each day of care by a Hospice Care Provider. We will pay a maximum of 180 days of Hospice Care. Benefits for Hospice Care are not subject to nor will they be applied toward satisfaction of the Elimination Period. This benefit may be used even if you are receiving Optional Care Coordination or the limited Hospice Benefit under the Global Coverage Benefit. Please see your Disclosure Statement for details.





## Optional Benefits – *You Can Truly Customize Your Policy*

*The following benefits may be purchased for an additional premium and are available in addition to all other benefits included in your TransCare® II Long Term Care insurance Policy.*

### **Shared Care Benefit Rider<sup>5</sup>** | *Additional premium required.*

You never know what life may bring your way. Unforeseen circumstances can impact even the best laid plans. That's why we designed TransCare® II with a Shared Care Benefit Rider to help with the unexpected. It allows couples to share each other's long term care benefits should one exhaust their own benefits; thereby extending their long term care insurance protection. This valuable benefit helps increase your flexibility in an uncertain future.

For example, if you and your spouse/partner purchase identical policies with a Policy Maximum Amount of \$275,000, should one of you exhaust your Policy Maximum Amount, that person can then access the other's Policy benefits with the spouse/partner's written permission, as long as that person does not deplete a spouse/partner's Policy Maximum Amount and leave the spouse/partner less than 730 days of long term care benefits.<sup>5</sup>

What happens if a member of the couple dies? Should one spouse/partner die, any remaining Policy Maximum Amount on his or her Policy will be transferred to the surviving spouse/partner. No further premium on the Rider will be required.

The Shared Care Benefit Rider helps you and your spouse/partner be better prepared for a changing future. You may be more confident knowing that you have customized your coverage to provide even greater protection for you and your hard earned assets.

*Under this Policy, the term "spouse/partner" and "couple" may include married persons, domestic partners and/or civil union partners. Consult your insurance agent/producer for details about requirements.*

### **Return of Premium Upon Death Rider** | *Additional premium required.*

With the Return of Premium Upon Death Rider, when you die the beneficiary named on your application or your estate (if no beneficiary is named) will receive a lump sum totaling your premiums paid less claims paid. This may allow your heirs to receive the premiums you paid over the life of the Policy. Not available with the Shared Care Benefit Rider.

### **Monthly Benefit Rider** | *Additional premium required.*

Because the charges for long term care services may vary from day-to-day, this option makes your Long Term Care Facility, Home Care and Adult Day Care benefits available on a calendar month basis (the number of days in a calendar month) rather than a daily basis. This benefit reimburses your out of pocket expenses on a monthly basis for covered services. This means that the Maximum Daily Benefit no longer applies and you may use the entire benefit in one day, ten days, or whatever best suits your needs based on the long term care expenses you incur. You may also use this benefit for: Long Term Care Facility Bed Reservation, Respite Care or Hospice Care.

### **Nonforfeiture Benefit - Shortened Benefit Period Rider** | *Additional premium required.*

The Nonforfeiture Benefit – Shortened Benefit Period Rider allows for your coverage to continue on a limited basis if it would have otherwise lapsed due to non-payment of premiums. Your Policy must have been in effect for at least 3 years before this Rider will pay benefits. This may allow you to still be eligible to receive benefits when you need them. See Disclosure Statement for details.

<sup>5</sup>Available only to couples who are both issued and maintain identical policies. Requires a Policy Maximum Amount equal to at least 3 years of coverage. Not available in conjunction with Return of Premium Upon Death Rider.

## Benefit Increase Options (BIOs)

Long Term Care services can be expensive and inflation causes their cost to increase almost every year. This results in a decline in the purchasing power of your money. The TransCare® II Policy allows you to help meet future costs by offering Benefit Increase Options.

You can choose from the following:

- The **Compound Benefit Increase Option Rider** 5% increases your benefit amounts each year by 5% of the current dollar amount. | *Additional premium required.*
- The **Step-Rated Compound Benefit Increase Option Rider** 3% or 5% allows you the protection of a Benefit Increase Option at a lower initial rate. Premiums increase each year as your benefits increase by 3% or 5% of the current dollar amount. You can elect to stop these increases on any anniversary date of your Policy. | *Additional premium required.*
- With the **Deferred Benefit Increase Option**, you have an opportunity to add a Benefit Increase Option, without evidence of insurability, at a future date as long as you have not had a claim or are not currently eligible to claim. This offer will be extended to you within 90 days prior to the first, the third and the fifth anniversary date of the Policy.

A Benefit Increase Option will continue to increase your Maximum Daily Benefit regardless of any claims paid. However, the increases to your Policy Maximum Amount will be based on your Policy Maximum Amount less any claims paid since your last Policy anniversary.

*The Deferred Benefit Increase Option will automatically be included if no Benefit Increase Option Rider is selected. Limitations and Exclusions apply. See your Disclosure Statement for details.*



**Joint Waiver of Premium Rider** | *Additional premium required.*

When one member of a couple needs care, financial resources may be strained. The Joint Waiver of Premium ensures that when one member of the couple becomes eligible for the Waiver of Premium Benefit, both members have their premiums waived. This may allow the healthy member to devote more to the one in need of care. We will stop waiving premium when your spouse/partner no longer qualifies for the Waiver of Premium Benefit. Couples will need to have identical policies with Joint Waiver of Premium Riders attached. Please see your Disclosure Statement for details.

**Full Restoration of Benefits Rider** | *Additional premium required.*

The Full Restoration of Benefit Rider will help if you have a long term care need from which you recover. If you were receiving benefits and then recuperate and are no longer receiving Qualified Long Term Care Services nor are benefit eligible for a period of 180 consecutive days, all benefits that were paid, except for Global Coverage Benefits, will be restored to the remaining Policy Maximum Amount. Benefits will be restored only one time during the life of the Policy but will not apply if you have exhausted your Policy Maximum Amount. This allows you to restore your Policy to its original amounts and have those amounts available in the future. Limitations and Exclusions apply. See your Disclosure Statement for details.

**Total Premium for Optional Benefits**

This Policy offers a minimum of 24 months worth of benefits as required by New York Insurance Regulation. The Policy also includes benefits that are not required by New York Insurance Regulation. You should be aware that use of non-required benefits may reduce the amount available for required benefits below the 24 month minimum and, if you want to retain 24 months worth of coverage, you should manage your benefits accordingly.

A photograph of a woman and a young girl sitting outdoors. The woman, in the foreground, has long brown hair and is wearing a white collared shirt. She is smiling broadly, showing her teeth. The girl, behind her, has dark hair and is wearing a light blue cardigan over a white shirt. She is also smiling. In the background, there is a house with a white picket fence and a large window with white panes. The scene is brightly lit, suggesting a sunny day.

## Long Term Care is a Family Matter

Some people rely on the informal care that can be provided by family and friends and children often fill the role of caregiver for their parents. Although this type of care may not have an immediate monetary cost that can be quantified, there are still costs associated with the emotional impact of caring for a loved one. And for many, this role can become too demanding.

Caregivers face challenges that affect not only their personal activities but also their work and career as well. If your children need to work to support their families, the role of caregiver may become even more burdensome. Some caregivers find that



they must adjust their work schedule to accommodate the additional responsibility of caregiving. Family caregivers may sacrifice leisure time, and may suffer stress-related illnesses. Negative effects on working family caregivers can include lost time from work, lower productivity, and lower future earnings.

This may not only affect their finances now, but it may also diminish the amount of money they can set aside for their own retirement. Owning a TransCare® II Long Term Care insurance Policy can lessen the burden of your children having to provide care for you. They may be able to assume more of an administrative role rather than be the primary caregiver. Let your loved ones offer help out of compassion rather than necessity.



## Discounts

We have made buying TransCare® II Long Term Care insurance as affordable as possible by offering discounts that may be available to you. Discounts you receive when you are issued coverage will remain on your Policy, despite changes in your health.

### Couples Discount<sup>6</sup>

Couples may be eligible for a discount of up to 20%, as compared to standard individual rates. This discount is available to couples who apply<sup>6</sup> for identical benefits.

### Discount for Spouse/Partner Individuals Applying Alone

Individuals that are part of a couple, but applying for a TransCare® II Policy alone or applying for different coverage amounts, may be eligible for a discount of up to 10%, as compared to standard individual rates.

### Preferred Health Discount

Individuals who have taken care of their health may be rewarded with a discount of up to 10% off standard premium rates. The Preferred Health Discount may be offered in addition to other discounts available.

### Additional Discounts

Additional Discounts may be available based on your employee/membership status.

*Under this Policy, the term “spouse/partner” and “couple” may include married persons, domestic partners and/or civil union partners. Consult your insurance agent/producer for details about requirements.*

### Payment Choices

With TransCare® II, you can choose how often to pay your premiums. You can select from the following:

- Annually (once a year)
- Semi-Annually (two times per year)
- Quarterly (four times per year)
- Monthly (twelve times per year)

Premiums will vary based upon your premium payment choice. The more often you pay, the higher your total premium amount may be per year. All premium selections are subject to underwriting approval. The Schedule of your Policy will reflect your actual premium.

<sup>6</sup> Must apply in good faith for identical benefits. Changes in benefit levels due to underwriting may result in the discount being reduced to 10% for one or both members of the couple.

## General Exclusions and Limitations

This Policy and any Rider(s) or Endorsement(s) attached to it will not pay benefits when you are eligible for confinement, care or services:

- (1) resulting from alcoholism or drug addiction, unless as a result of a narcotic prescribed by a Physician;
- (2) resulting from or arising out of attempted suicide or intentionally self-inflicted injury;
- (3) due to participation in a felony, riot or insurrection;
- (4) for which no charge is normally made in the absence of insurance;
- (5) received outside the United States, its possessions, or Canada; or
- (6) performed by a member of Your Immediate Family. Your Immediate Family member can provide covered care or services if he or she is a regular employee of an organization that is engaged in providing the Qualified Long Term Care Services. The organization he or she works for must receive the payment for the care or service. Your Immediate Family member must receive no compensation other than the normal compensation for employees in his or her job category.

We will not pay for any confinement, care or service that is not included in Your Plan of Care. We will not pay for anything that is prohibited by state or federal law, including any law governing economic and trade sanctions.

The exclusion regarding a member of Your Immediate Family will not apply to the Cash Benefit. This exclusion also will not apply to the Cash Benefit if received under the Global Coverage Benefit.

The exclusion regarding confinement, care or services received outside the United States, its possessions, or Canada will not apply to the Global Coverage Benefit.

### Nonduplication of Coverage

The Policy and any rider(s) or endorsements attached to it will not pay benefits when confinement, care or services are:

1. provided in a government facility (unless otherwise required by law);
2. provided under Medicare;
3. provided under any governmental programs (except Medicaid); or
4. provided under any state or federal workers' compensation, employer's liability or occupational disease law, or any mandatory motor vehicle no-fault law;

except to the extent that your out of pocket expenses exceed the amount covered by one of these entities, policies or programs.

The Policy will not pay for services that would be provided under Medicare, except that they are subject to a Medicare deductible or coinsurance of some kind. This does not apply when expenses are reimbursable under Medicare solely as a secondary payer.

### Substandard Rated Policies

The following are not available for a substandard rated Policy: Waiver of Premium Rider – Cash Benefit, Waiver of Premium Rider – Home Care and Adult Day Care, Joint Waiver of Premium Rider, and Return of Premium Upon Death Rider.

### Policy Termination

Your Policy will not cancel or otherwise end because of your age or changes in your health. However, your Policy and all its benefits will end on the earliest of the following: the date the Policy lapses; the date of your death; the date the Policy Maximum Amount has been exhausted; or our receipt of your written request to cancel this Policy. If you do not specify a date to cancel the Policy, it will end on the next Policy monthly anniversary following our receipt of the request. If you name a date, it will end on your requested future cancellation date.





### **30-day Right to Review**

You have 30 days from the day you receive this Policy to review it and return it to Us or your insurance agent/producer. If you are not satisfied with your Policy for any reason, you may return it to Us within 30 days of delivery to you for a full return of premium.

### **Word About Premiums**

The Policy allows the company to adjust premiums as needed, with prior approval by the New York Superintendent of Insurance. We cannot single you out for a premium rate increase, but we can change your premium based on our experience with all insured in your same premium class. Once we issue your coverage, we cannot cancel your Policy as long as you pay your premium on a timely basis. We will not charge a higher premium nor will you lose any discount if your coverage is continued under the policy when you are no longer an eligible group member.

The State of New York retains jurisdiction of all policies delivered or issued for delivery in New York, regardless of a later change in your residence. Such a Policy will be considered a New York Policy for rating purposes.

### **Grace Period**

You have a Grace Period of 65 days to pay each premium after the initial premium. If your premium is not paid within 30 days after the premium due date, we will send a written notice of nonpayment of premium to you and, if so designated, to a third party. Your Policy will remain in effect during this Grace Period and will not lapse until 35 days after the date on the notice we have mailed to you and, if so designated, the third party.

### **Disclaimers**

TransCare® II is an individual Long Term Care insurance Policy underwritten by Transamerica Financial Life Insurance Company.

This brochure provides only a brief summary of the coverage provided under Policy TFL 2-P NYF 0410 and TFL 2-P NYAF 0410. See the accompanying Disclosure Statement for additional details. Premium and benefit amounts will vary depending upon the plan selected. Your Policy will describe your coverage in detail and will be the sole basis for making any benefits determination. Insurance terms in this brochure are defined in the Policy.

The Policy is intended to be a Tax Qualified Policy designed to meet Federal Standards.

Neither Transamerica Financial Life Insurance Company nor any of its insurance agents/producers or representatives give legal, tax, or accounting advice. Please consult your legal and/or tax advisor for assistance.

Premiums may differ from the amount on your application. This may occur as the result of any applicable discounts. You may choose to pay your premium annually, semi-annually, quarterly, monthly or another premium option that may be available. Please note that the more often you pay, the higher your total premium amount may be per year. Please see your insurance agent/producer for additional details. All premium amounts are subject to underwriting approval. The Schedule of your Policy will reflect your actual premium.

TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY  
AND  
TRANSCARE® II

*Here for the Long Term*

An unforeseen long term care need could seriously impact your future. Transamerica Financial Life Insurance Company may help protect your hard-earned savings from the high cost of long term care services. With TransCare® II, you may benefit from the resources of one of the largest financial services companies and the experience that only a company with over 300,000<sup>7</sup> policyholders can provide.

TransCare® II Long-Term Care insurance is designed with your needs in mind. It provides you with the flexibility and options you want to customize a Policy that can fit your needs.

*For more information, call your licensed insurance agent/producer or contact  
Transamerica Financial Life Insurance Company.*

TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

TRANSCARE®  
*Individual Long Term Care Insurance*

II

<sup>7</sup>Market Share - Covered Lives, American Association for Long-Term Care Insurance, 2010 AALTCI Sourcebook.

**Transamerica Financial Life Insurance Company**

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